

PROFITABILITY

...and the fact that the company's operating margins are consistently higher than those of its competitors. This is due to the company's efficient production process and its ability to negotiate favorable terms with its suppliers.

...and the fact that the company's operating margins are consistently higher than those of its competitors. This is due to the company's efficient production process and its ability to negotiate favorable terms with its suppliers.

...and the fact that the company's operating margins are consistently higher than those of its competitors. This is due to the company's efficient production process and its ability to negotiate favorable terms with its suppliers.

Year	Operating Margin	Competitor Margin
2018	15.2%	12.8%
2019	16.1%	13.5%
2020	17.3%	14.2%
2021	18.5%	15.1%
2022	19.7%	16.0%

Source: Company Financial Statements

LINGSTON



...and the fact that the company's operating margins are consistently higher than those of its competitors. This is due to the company's efficient production process and its ability to negotiate favorable terms with its suppliers.