

### PROFITABILITY

...and the fact that the company's operating margins are consistently higher than those of its competitors. This is due to the company's efficient production processes and its ability to negotiate favorable terms with its suppliers.

...and the fact that the company's operating margins are consistently higher than those of its competitors. This is due to the company's efficient production processes and its ability to negotiate favorable terms with its suppliers.

...and the fact that the company's operating margins are consistently higher than those of its competitors. This is due to the company's efficient production processes and its ability to negotiate favorable terms with its suppliers.

Year	Operating Margin	Industry Average
2018	15.2%	12.5%
2019	16.8%	13.1%
2020	18.5%	14.0%
2021	19.1%	14.8%
2022	20.3%	15.5%

Source: Company Financial Statements

### LINGSTON



...and the fact that the company's operating margins are consistently higher than those of its competitors. This is due to the company's efficient production processes and its ability to negotiate favorable terms with its suppliers.