

FINANCIAL STATEMENTS

THE BOARD OF DIRECTORS HAS REVIEWED THESE FINANCIAL STATEMENTS AND HAS CONFIRMED THAT THEY ACCURATELY PRESENT THE FINANCIAL POSITION AND OPERATIONS OF THE ORGANIZATION FOR THE YEAR ENDED 12/31/2013.

STATEMENT OF FINANCIAL POSITION

	2013	2012
Assets		
Current Assets	\$ 1,234,567	\$ 1,567,890
Long-Term Investments	1,000,000	1,000,000
Property, Plant, and Equipment	100,000	100,000
Other Assets	30,000	30,000
Total Assets	\$ 2,564,567	\$ 2,697,890
Liabilities		
Accounts Payable	\$ 100,000	\$ 100,000
Long-Term Debt	1,000,000	1,000,000
Other Liabilities	100,000	100,000
Total Liabilities	\$ 1,200,000	\$ 1,200,000
Net Assets or Fund Balances	\$ 1,364,567	\$ 1,497,890

STATEMENT OF OPERATIONS

	2013	2012
Operating Income	\$ 200,000	\$ 200,000
Program Income	\$ 200,000	\$ 200,000
Administrative Expenses	(100,000)	(100,000)
Fundraising Expenses	(100,000)	(100,000)
Total Expenses	(200,000)	(200,000)
Net Operating Income	\$ 0	\$ 0
Other Income	\$ 0	\$ 0
Other Expenses	(0)	(0)
Net Change in Net Assets or Fund Balances	\$ 0	\$ 0
Net Assets or Fund Balances at Beginning of Year	\$ 1,364,567	\$ 1,364,567
Net Assets or Fund Balances at End of Year	\$ 1,364,567	\$ 1,364,567

STATEMENT OF CHANGES IN NET ASSETS OR FUND BALANCES

	2013	2012
Net Assets or Fund Balances at Beginning of Year	\$ 1,364,567	\$ 1,364,567
Net Change in Net Assets or Fund Balances	\$ 0	\$ 0
Net Assets or Fund Balances at End of Year	\$ 1,364,567	\$ 1,364,567

