

QUESTION 2 (10.0%)

Refer to the following information for this question.

On 1/1/2017, the following information was available:

Account	Balance
Accounts Payable	100,000
Accounts Receivable	100,000
Accumulated Depreciation	100,000
Capital	100,000
Common Stock	100,000
Current Portion of Long-Term Debt	100,000
Depreciation Expense	100,000
Dividends	100,000
Equity	100,000
Fixed Assets	100,000
Income Tax Expense	100,000
Interest Expense	100,000
Interest Payable	100,000
Inventory	100,000
Long-Term Debt	100,000
Net Income	100,000
Prepaid Expenses	100,000
Retained Earnings	100,000
Retained Earnings, Beginning	100,000
Retained Earnings, Ending	100,000
Revenue	100,000
Salaries Expense	100,000
Supplies Expense	100,000
Supplies	100,000
Trade Receivables	100,000
Trade Payables	100,000
Unearned Revenue	100,000
Wages Payable	100,000
Wages	100,000
Yield	100,000