

QUESTION

The following information is provided for the year ended 31 December 2020:

- Revenue: 1000
- Cost of sales: 600
- Administrative expenses: 100
- Depreciation: 50
- Interest income: 20
- Interest expense: 30
- Income tax expense: 40

Calculate the profit before tax.

Particulars	Amount
Revenue	1000
Cost of sales	(600)
Gross profit	400
Administrative expenses	(100)
Depreciation	(50)
Interest income	20
Interest expense	(30)
Income tax expense	(40)
Profit before tax	100

Profit before tax is 100.

QUESTION



Particulars	Amount
Revenue	1000
Cost of sales	(600)
Profit	400

Profit is 400.