

## QUESTION 10

Refer to the following information for Questions 10-12. The following information is taken from the financial statements of ABC Company for the year ended 31/12/2018.

	£	£
Share capital	100,000	100,000
Retained profits	100,000	100,000
Trade receivables	100,000	100,000
Trade payables	100,000	100,000
Inventory	100,000	100,000
Plant and equipment	100,000	100,000
Accumulated depreciation	(100,000)	(100,000)
Other assets	100,000	100,000
Other liabilities	(100,000)	(100,000)
<b>Total</b>	<b>500,000</b>	<b>500,000</b>

  

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Share capital	100,000	100,000
Retained profits	100,000	100,000
Trade receivables	100,000	100,000
Trade payables	100,000	100,000
Inventory	100,000	100,000
Plant and equipment	100,000	100,000
Accumulated depreciation	(100,000)	(100,000)
Other assets	100,000	100,000
Other liabilities	(100,000)	(100,000)
<b>Total</b>	<b>500,000</b>	<b>500,000</b>