

QUESTION

QUESTION: The following information is available for the year ended 31/12/2014:

Account	2014
Trade receivables	100
Trade payables	100
Inventory	100
Plant and equipment	100
Accumulated depreciation	(50)
Share capital	100
Retained earnings	100
Dividends	(20)
Interest payable	(10)
Interest receivable	(10)
Income tax payable	(10)
Income tax receivable	(10)
Other receivables	(10)
Other payables	(10)
Other assets	(10)
Other liabilities	(10)
Other income	(10)
Other expenses	(10)
Other gains	(10)
Other losses	(10)
Other adjustments	(10)
Other changes	(10)
Other movements	(10)
Other items	(10)
Other balances	(10)
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