

QUESTION

1. The following information relates to the operations of a company for the year ended 31st December 2018:

Revenue	1000
Cost of sales	(400)
Operating expenses	(150)
Finance income	20
Finance expense	(10)
Income tax expense	(30)

Required: Calculate the profit for the year.



2. The following information relates to the operations of a company for the year ended 31st December 2018:

Revenue	1200
Cost of sales	(500)
Operating expenses	(200)
Finance income	30
Finance expense	(15)
Income tax expense	(40)

Required: Calculate the profit for the year.

3. The following information relates to the operations of a company for the year ended 31st December 2018:

Revenue	1500
Cost of sales	(600)
Operating expenses	(300)
Finance income	40
Finance expense	(20)
Income tax expense	(50)