

FINANCIAL
STATEMENT

For the year ended 31st March 2010

2010	2009
Revenue	100.0
Cost of sales	(30.0)
Gross profit	70.0
Operating expenses	(20.0)
Operating profit	50.0
Interest	(5.0)
Income tax	(10.0)
Profit for the year	35.0
Retained profit	35.0
Dividends	(10.0)
Profit carried forward	25.0

Notes to the financial statements:
1. Revenue is derived from the sale of goods.
2. Cost of sales is based on the cost of goods sold.
3. Operating expenses include salaries, rent and depreciation.
4. Interest is on bank borrowings.
5. Income tax is on the operating profit.
6. Dividends are paid to shareholders.
7. Profit carried forward is the profit at the end of the year.

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LINGSTON



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Operating expenses	(20.0)
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Interest	(5.0)
Income tax	(10.0)
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