

### QUESTION

The following information is provided for the year ended 31 December 2014:

- Revenue: 1000
- Cost of sales: 600
- Administrative expenses: 100
- Depreciation: 50
- Finance income: 20
- Finance expense: 10
- Income tax expense: 20

Required: Calculate the profit before tax and the profit after tax.

| Particulars             | Debit      | Credit     |
|-------------------------|------------|------------|
| Revenue                 |            | 1000       |
| Cost of sales           | 600        |            |
| Administrative expenses | 100        |            |
| Depreciation            | 50         |            |
| Finance income          |            | 20         |
| Finance expense         | 10         |            |
| Income tax expense      | 20         |            |
| <b>Total</b>            | <b>780</b> | <b>780</b> |

Profit before tax: 220

Profit after tax: 180

### QUESTION



Profit before tax: 310

Profit after tax: 290