

QUESTION

1. The following information is taken from the financial statements of ABC Company for the year ended 31st December 2018:

Revenue	1000
Cost of Sales	(400)
Gross Profit	600
Operating Expenses	(200)
Operating Profit	400
Finance Costs	(50)
Income Tax	(100)
Profit After Tax	250
Dividends Paid	(100)
Retained Profit	150

2. The following information is taken from the financial statements of ABC Company for the year ended 31st December 2019:

Revenue	1200
Cost of Sales	(500)
Gross Profit	700
Operating Expenses	(250)
Operating Profit	450
Finance Costs	(60)
Income Tax	(120)
Profit After Tax	270
Dividends Paid	(110)
Retained Profit	160

ANSWER

1. The following information is taken from the financial statements of ABC Company for the year ended 31st December 2018:

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FINANCIAL STATEMENTS

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