

# QUESTION NO. 10 (10/17/18)

1. The following information is available for the year ended 12/31/18:

Net sales \$1,000,000  
Cost of goods sold 600,000  
Gross profit 400,000



2. The following information is available for the year ended 12/31/18:

Net sales \$1,000,000  
Cost of goods sold 600,000  
Gross profit 400,000

