

QUESTION

The following information is provided for the purpose of this question:

1. The company's sales are expected to increase by 10% in 2018.

2. The company's operating expenses are expected to increase by 5% in 2018.

3. The company's operating income is expected to increase by 15% in 2018.

4. The company's operating income is expected to increase by 20% in 2018.

5. The company's operating income is expected to increase by 25% in 2018.

Year	Sales	Operating Expenses	Operating Income
2017	100	70	30
2018	110	73.5	36.5

Operating income is defined as sales minus operating expenses.

ANSWER



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