



10. The following information is available for the year ended 31/12/2018:

£000

	2018	2017
Revenue	1000	900
Cost of sales	(400)	(350)
Operating expenses	(200)	(180)
Depreciation	(50)	(40)
Finance costs	(20)	(15)
Income tax	(30)	(25)
Profit before tax	200	185
Income tax	(60)	(55)
Profit after tax	140	130

Required:

(a) Prepare the Statement of Profit or Loss for the year ended 31/12/2018.

(b) Prepare the Statement of Financial Position as at 31/12/2018.

(c) Prepare the Statement of Cash Flows for the year ended 31/12/2018.

(d) Prepare the Statement of Changes in Equity for the year ended 31/12/2018.

	2018	2017
Revenue	1000	900
Cost of sales	(400)	(350)
Operating expenses	(200)	(180)
Depreciation	(50)	(40)
Finance costs	(20)	(15)
Income tax	(30)	(25)
Profit before tax	200	185
Income tax	(60)	(55)
Profit after tax	140	130

(e) Prepare the Statement of Financial Position as at 31/12/2018.