

# ① **FINANCIAL** 24

THE COMPANY'S FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

STATEMENT OF FINANCIAL POSITION

	2014	2013
Fixed assets	1,200	1,100
Current assets	300	250
Current liabilities	(100)	(100)
Net assets	400	250

STATEMENT OF PROFIT AND LOSS

	2014	2013
Revenue	1,000	900
Cost of sales	(600)	(550)
Gross profit	400	350
Operating expenses	(200)	(180)
Operating profit	200	170
Finance income	50	40
Finance costs	(20)	(10)
Profit before tax	230	200
Income tax	(30)	(20)
Profit after tax	200	180

STATEMENT OF CHANGES IN EQUITY

	2014	2013
Retained profits	150	100
Share premium	250	250
Share capital	1,000	1,000
Total equity	1,400	1,350

STATEMENT OF CASH FLOWS

	2014	2013
Operating activities	100	80
Investing activities	(50)	(30)
Financing activities	50	30
Net change in cash	100	80

STATEMENT OF FINANCIAL POSITION (continued)

	2014	2013
Fixed assets	1,200	1,100
Current assets	300	250
Current liabilities	(100)	(100)
Net assets	400	250

STATEMENT OF CHANGES IN EQUITY (continued)

	2014	2013
Retained profits	150	100
Share premium	250	250
Share capital	1,000	1,000
Total equity	1,400	1,350

STATEMENT OF CASH FLOWS (continued)

	2014	2013
Operating activities	100	80
Investing activities	(50)	(30)
Financing activities	50	30
Net change in cash	100	80